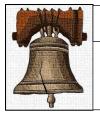
Heritage Park Condominium Association, Westland, Michigan



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HERITAGE PARK ROAD REPLACEMENT/REPAIR

Co-owners:

At the April 16th Annual Association Meeting the Board brought up the question of repair and replacement in our subdivision roads. The board has been investigating the issue and has received several bids to <u>replace</u> all the roads to a depth of 2 inches and 4 inches. To do half of the sub (Meghan south) the cost would be \$150,000 for a 2-inch depth and \$245,000 for 4-inch. These costs are beyond the current ability of the association.

A discussion was held at the meeting about how to raise the needed funds to replace all our roads. There are several ways we can get the funds needed.

- Raise monthly dues. Currently \$45.00 a month. Raising it \$100 to \$145.00 a month would only raise enough to do half the sub at 2 inches. The process would take years.
- Assessments: The association would need to float a loan and then assess each coowner an equal amount of the cost. Assessments could be broken up over years.

At the Annual meeting it was decided that we should form a committee of co-owners to investigate the best was to pay for road replacement and to decide which type of road replacement would be best for the association roads.

We invite all co-owners to volunteer for a committee to investigate repairing and replacing our roads. We would like to have 5 to 10 co-owners and at least one board member on the committee.

Please contact Jo Ann Thurau at 586 228 8230 for more information and to volunteer.

Thank you,

Ed Caldwell Board President